

How do salary ranges compare for college- vs. non-college-educated people?



Education is a key factor in obtaining a job that allows one to make a lot of money. The amount of money your child will earn depends largely on their level of education, the career he/she chooses to pursue, and the length of time he/she invests in that career.

According to the U.S. Census Bureau (2000), the average amount of money earned by individuals based on their education level is shown in the table below:

Education	Average Yearly Salary	Average Monthly Salary
No High School Diploma	\$14,349	\$1,196
High School Diploma	\$23,233	\$1,936
Associate Degree	\$31,684	\$2,640
Bachelor's Degree	\$45,648	\$3,804
Master's Degree	\$56,958	\$4,747
Doctorate Degree	\$87,644	\$7,304

As the chart above suggests, the more educated children are, the more money they are likely to make. For more information on what salaries are earned for specific careers, visit the U.S. Department of Labor's website:

- <http://www.bls.gov/oco/home.htm>